



**Town of North Greenbush  
Industrial Development Agency  
2 Douglas Street  
Wyanantskill, NY 12198**

**Meeting Minutes  
April 17, 2019  
9:00 AM at Town Offices**

**Call To Order**

Chairman Thomas Hurbanek called the meeting to order and roll call was taken.

**In Attendance**      John Panichi, Paul Lombardi, Thomas Hurbanek

**Absent**                Carl Fiacco

**Approval of Previous Minutes**

A motion was made by John Panichi and seconded by Paul Lombardi to approve the minutes of the meeting held on March 14, 2019. All board members voted in favor of the motion and none opposed. The motion carried.

**Outstanding Bills**

No Action Taken

**Treasurers Report**

Since the Board has just reviewed and Accepted the 2018 Audited Financial Statement, review of the Treasurers report was postponed to the next meeting.

**Updates on Initiatives**

The Board discussed purchasing web-based bookkeeping software to track IDA financial records and produce any required reports. This will eliminate reliance on donated services to maintain the IDA financial books.

The Board reviewed new New York State Legislation pertaining to required reporting to the Authorities Budget Office. ABO can take action against IDA Board Members if required reports are not loaded into the ABO system for a period of 3 years.

**Unfinished Business**

The Board continued to discuss new guidelines and applications for the Revolving Loan Fund.



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### **New Business**

An inquiry has been received from Terry Moag, regarding a loan for a new business venture. He currently has a loan for his business, The Radiant Store. Additional information will be forthcoming.

### **Adjournment**

A motion to adjourn the meeting was made by Paul Lombardi and seconded by John Panichi. All board members voted in favor of the motion and none opposed. The motion carried and the meeting was adjourned at 10:45 am.